Geac

INNOVATION

Insolvency to Innovation
the five-year record

2001 2005

Special Shareholders Meeting
January 19, 2006
"Innovation," argued Joseph Schumpeter, led to gales of "creative destruction" as innovations caused old inventories, ideas, technologies, skills, and equipment to become obsolete. The question, as Schumpeter saw it, was not "how capitalism administers existing structures,... [but] how it creates and destroys them." This creative destruction, he believed, caused continuous progress and improved standards.
# Status of Geac — Then and Now

<table>
<thead>
<tr>
<th></th>
<th>April 30, 2001</th>
<th>July 31, 2003</th>
<th>Current</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Share Price (US$$)</strong></td>
<td>US$1.12</td>
<td>US$3.59</td>
<td>To be acquired for US$11.10 per share</td>
</tr>
<tr>
<td><strong>Market Capitalization</strong></td>
<td>US$69 million</td>
<td>US$302 million</td>
<td>US$1 billion</td>
</tr>
<tr>
<td><strong>Cash Net of Bank</strong></td>
<td>(US$2.1 million)</td>
<td>US$85.7 million</td>
<td>US$226.5 million</td>
</tr>
<tr>
<td><strong>Indebtedness</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Current Assets</strong></td>
<td>US$137 million</td>
<td>US$169 million</td>
<td>US$288 million</td>
</tr>
<tr>
<td><strong>Current Liabilities</strong></td>
<td>US$305 million</td>
<td>US$222 million</td>
<td>US$166 million</td>
</tr>
<tr>
<td><strong>Credit Line</strong></td>
<td>US$225 million credit facility in default. Geac forced to repay</td>
<td>US$50 million from Wells Fargo Foothill (to be signed)</td>
<td>US$150-US$200 million credit line available led by Bank of America and Citigroup, and including JP Morgan Chase, CIBC, Malayan Banking, and Standard Federal Bank</td>
</tr>
<tr>
<td><strong>License Revenues</strong></td>
<td>11% of total FY01 revenue, almost all from tier upgrades and additional seats</td>
<td>12% of total FY03 revenue, almost all from tier upgrades and additional seats</td>
<td>16% of total FY05 revenue, of which 26% was from the sale of newly developed products</td>
</tr>
<tr>
<td><strong>Pending Event</strong></td>
<td>Credit line expiration, extensions from banks</td>
<td>Purchase of Comshare</td>
<td>Sale of company</td>
</tr>
</tbody>
</table>
Overview of the Past Five Years

Stock Chart (US$)

Summary Financial Statement (Fiscal Year Ending April 30)

<table>
<thead>
<tr>
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<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Software</td>
<td>$ 59.8</td>
<td>$ 53.4</td>
<td>$ 49.4</td>
<td>$ 65.2</td>
<td>$ 71.0</td>
</tr>
<tr>
<td>Support &amp; Services</td>
<td>$ 442.9</td>
<td>$ 370.8</td>
<td>$ 328.5</td>
<td>$ 355.0</td>
<td>$ 380.9</td>
</tr>
<tr>
<td>Hardware</td>
<td>$ 49.2</td>
<td>$ 33.1</td>
<td>$ 30.6</td>
<td>$ 25.1</td>
<td>$ 12.4</td>
</tr>
<tr>
<td>Total Revenues</td>
<td>$ 551.9</td>
<td>$ 457.3</td>
<td>$ 408.5</td>
<td>$ 445.3</td>
<td>$ 444.4</td>
</tr>
<tr>
<td>EBITDA</td>
<td>$ 57.4</td>
<td>$ 85.6</td>
<td>$ 65.7</td>
<td>$ 87.7</td>
<td>$ 100.2</td>
</tr>
<tr>
<td>EBITDA Margin</td>
<td>10.4%</td>
<td>18.7%</td>
<td>16.1%</td>
<td>19.7%</td>
<td>22.5%</td>
</tr>
<tr>
<td>Net Income</td>
<td>$(169.1)</td>
<td>$ 33.7</td>
<td>$ 31.9</td>
<td>$ 57.2</td>
<td>$ 77.0</td>
</tr>
<tr>
<td>Net Income Margin</td>
<td>-30.6%</td>
<td>7.4%</td>
<td>7.8%</td>
<td>12.8%</td>
<td>17.3%</td>
</tr>
<tr>
<td>Earnings per Share (US$)</td>
<td>$(2.72)</td>
<td>$ 0.45</td>
<td>$ 0.39</td>
<td>$ 0.66</td>
<td>$ 0.87</td>
</tr>
</tbody>
</table>
Change and Focus

Getting Strategic Focus: Defining a Single Audience

Geac is the software solution for the Chief Financial Officer. Whether our customers have a need to do more with less as a result of an increasingly competitive environment, or as a result of regulatory pressure, Geac provides best-in-class technology solutions for the issues confronting the Chief Financial Officer.
Getting Strategic Focus

Over 2 Decades, More than 40 Legacy Software Acquisitions

- Advanced Business Technologies
- Clarus Corporation (Assets)
- Claymore Systems Group
- Callian Jackson, Inc.
- Comp-Tech Incorporated
- Compro
- Comshare
- Control Transaction Corporation
- Convergent Solution Pty. Ltd.
- Cruickshank Technology Pty.
- Cybergraphic Group
- Datamark International Limited
- DDN Holdings Northern Ltd.
- Du & Bradstreet Software Services
- EBC Informatique
- ECI Computer Inc.
- Extensity
- Fairfax Corporation
- Florida Computer & Network
- FGH Decision Support Systems
- Gazette Technologies
- Hotel Computer Systems Limited
- Hotel Systems Pty Limited
- JBA Holdings plc
- JBA Italia srl.
- LIBRA Corporation Signature Division
- Management Data GmbH
- Matrix Publishing Systems
- MJC Systems Spol. s.r.o.
- New Tech Hospitality Systems Ltd.
- News Holding/InteRealty
- OCS Technology Public Safety Unit
- Perc Technical Services
- Phoenix Systems Ltd.
- Praxa Limited
- Princeton Network Systems
- Pro-Mation, Inc.
- Real Estate Unit, GTE Enterprise
- Remanco International
- SunTime A/S
- Software Shop Systems, Inc.
- Soluzioni Gestionali srl
- Stowe Computing, Australia
- Stowe Computing (NZ) Limited
- Technology Services Group
- Transi Systems Inc.
- TWG Technologies

Building One Company Around Gartner’s Financial Value Chain

Management

- Strategy Management
- Compliance Management
- Statutory Reporting
- Time Capture
- Budgeting, Planning, Forecasting

Processes

- Enterprises
- Financials
- Fixed Assets
- Supply Chain
- Accounting
- HR/Payroll
- Procurement
- Inventory

Transactions

Connectivity Framework

Enterprise Applications
- Ubiquitous Platforms (open architecture)

Note: Geac MPC has been integrated into several enterprise applications: Anael, Enterprise Server, Property Management, and Local Government all offer performance management functionality.
Geac’s Recent Acquisitions

Umbrella Strategy: Process and Management

Extensity (NASDAQ: EXTN)
- Expense management software
- Headquarters: Emeryville, CA
- Price: C$740 million
- Cash/short-term investments: C$439 million
- Tax assets: C$76 million
- Completed 3/6/03
- After acquisition, strategy changed, hosted “thin client” product developed
- Converted division losses to profitability with strict cost-cutting initiatives

Comshare (NASDAQ: CSRE)
- Budgeting/planning software
- Headquarters: Ann Arbor, MI
- Price: US$53.8 million
- Revenue: US$83.9 million
- Completed 8/14/03
- After acquisition, implemented significant cost cuts and released next-generation MPC product
- Geac also migrated MPC technology into many of its legacy platforms
Comparable Net Income (% of Revenue)

Achieving Above-Average Profitability

Ratios are the most recent 12 months’ total net income after taxes divided by total revenues.
**Five-Year Historical Performance**

**Historical Earnings (US$ Millions) and Stock Price (US$)**

![Graph showing historical earnings and stock price](image)

**Five-Year Comparable Stock Performance**

<table>
<thead>
<tr>
<th>Security/Index</th>
<th>4/30/2001</th>
<th>Current</th>
<th>Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Geac (US$)</td>
<td>$1.12</td>
<td>$11.10</td>
<td>889%</td>
</tr>
<tr>
<td>NASDAQ Composite</td>
<td>2,116</td>
<td>2,277</td>
<td>8%</td>
</tr>
<tr>
<td>Dow Jones Industrial Avg.</td>
<td>10,725</td>
<td>10,882</td>
<td>1%</td>
</tr>
<tr>
<td>TSX Average</td>
<td>9,348</td>
<td>11,508</td>
<td>23%</td>
</tr>
<tr>
<td>Business Objects</td>
<td>$36.20</td>
<td>$42.59</td>
<td>18%</td>
</tr>
<tr>
<td>Cognos</td>
<td>$20.36</td>
<td>$34.47</td>
<td>69%</td>
</tr>
<tr>
<td>Epicor</td>
<td>$1.15</td>
<td>$14.41</td>
<td>1153%</td>
</tr>
<tr>
<td>Hummingbird</td>
<td>$39.00</td>
<td>$22.53</td>
<td>19%</td>
</tr>
<tr>
<td>Hyperion</td>
<td>$11.21</td>
<td>$36.16</td>
<td>222%</td>
</tr>
<tr>
<td>Manugistics</td>
<td>$33.92</td>
<td>$22.53</td>
<td>22%</td>
</tr>
<tr>
<td>Oracle</td>
<td>$16.18</td>
<td>$12.79</td>
<td>-21%</td>
</tr>
<tr>
<td>QAD, Inc.</td>
<td>$2.91</td>
<td>$7.81</td>
<td>168%</td>
</tr>
<tr>
<td>SAP</td>
<td>$39.18</td>
<td>$47.94</td>
<td>22%</td>
</tr>
</tbody>
</table>

*Note: Prices have been adjusted for splits. Current price is the buyout price for Geac and the closing price as of 1/5/2006 for the other companies and indices.*
Three-Year Historical Performance

Historical Earnings (US$ Millions)

ERP index is equal weights in Lawson, JDA, Epicor, QAD and Manhattan Associates.

BI/PM index is equal weights in Business Objects, Hyperion, Cognos, Actuate and Informatica.

Historical Operations Cash Flow Less Capital Expenditures (US$ Millions)
Annual License Revenues: The Growth Driver

Note: Adjustments are based on recent acquisitions. Business Objects adjusted for 37 days of SRC acquisition, assumed annual revenue of $27.5 million, license revenue of $9 million or $762,000 per month. Scala licenses assumed to account for 27.3% of Epicor’s licenses (as was the case in preceding quarter), adjusted for 39 days since Scala was bought 39 days into the previous quarter; IBS had 3 acquisitions with annual revenues of approx. SEK 200 million per year or SEK 50 million per quarter; licenses assumed to be SEK 15 million per quarter. RedDot license contribution unknown, but purchase price was EUR 43.6 million, assume two times revenue price, so revenue of approx. $6 million per quarter, and license revenues of approx $1.5 million per quarter. Oracle growth rate is for application software, using Oracle’s reported figures plus the figures for PeopleSoft for the quarter ended September 30, 2004. Because of the PeopleSoft acquisition, the Oracle growth rate represented in this chart may be materially distorted. For information on any of the companies included above, please refer to published financial statements, quarterly press releases, and MD&A discussions on their respective websites.
Achieving Industry Recognition

Ventana Affirms Geac’s Product Development in Two Consecutive Reports

- Ventana Research, a leading Performance Management research and advisory services firm, conducted an assessment of more than 30 vendors and 70 products for its 2005 Performance Management Vendor and Product Scorecard.

- Ventana Research rated Geac’s MPC product suite the highest in every category of “align,” “optimize,” and “understand” – the strategic business processes that help companies manage their business performance requirements. Geac was the overall winner in the Ventana Research Scorecard with a score of 97.3%.
Innovation Index: Percentage of License Revenue from Newly Developed Products

Even with decreases in Geac’s development expenditures, Geac’s new product introductions and enhancements resulted in ongoing innovation and product development across major product lines.

In 4Q04, the average enterprise application license deal over $150K was $231K, and in 2Q06, Geac had increased that figure to $294K.

Between 4Q04 and 3Q05, Geac closed an average of 23 enterprise application deals over $150K, but in the past three quarters has secured an average of 34.

In the above chart, the dark blue segment represents license sales for products developed within the previous year.

Incubating Creative Destruction – Business Highlights in FY05

> GPM license revenue increased 21.6%
> SmartStream license revenue increased 10.9%
> RunTime license revenue increased 81.0%
> Interrealty license revenue increased 240.7%
> Libraries license revenue increased 16.8%
> Public Safety license revenue increased 91%
Creating Value for Employees

- In FY05, the Employee Stock Purchase Plan achieved over 25% participation in North America. At the offer price of $11.10, this represents gains to employees of $1.2 million, or 112.8%.
- In FY05, 1.38 million shares of Geac were granted to employees under the Restricted Share Unit plan. At the acquisition price, this represents $15.1 million.
- Stock options granted to employees will be worth US$36.9 million at the sale price.
- Selected leaders of the future were sent to Harvard Business School, Northwestern University (Kellogg Graduate School of Management), Wharton School of the University of Pennsylvania, and Queen’s School of Business (Kingston, ON) for executive education courses.
- In FY01, Geac generated US$142K in revenues per employee compared to $205K in FY05.
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